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SECOND AND | HOTEL | PIKE STREET



ICONIC LANDMARK BUILDING IN DOWNTOWN SEATTLE TO BECOME THE STATE HOTEL

New boutique hotel in the heart of downtown Seattle's most sought-after attractions will feature a ground-floor restaurant and bar

SEATTLE, WASH. (June 13, 2017) – Originally built in 1904, the landmark Eitel Building that sits empty on the corner of Second Avenue and Pike Street in downtown Seattle will become The State Hotel, an independent, 90-room hotel. The building was purchased by Lake Union Partners (LUP), and an ownership group with strong local ties, including Jon and Kim Hemingway with their extended family, and John and Deanna Oppenheimer. The State Hotel's grand opening is scheduled for summer 2018.

“We are very excited about The State Hotel coming online next year,” said Tom Norwalk, president and CEO of Visit Seattle. “Pike Street is in many ways our Michigan Avenue, so the hotel is located at one of Seattle's most important intersections, as it is the most direct route for visitors and convention delegates to walk to Pike Place Market and the waterfront. We are looking forward to working with Lake Union Partners and Columbia Hospitality, as they bring a high level of local expertise to the project.”

The ownership group is making a substantial investment in the revitalization of the Eitel Building, and working with Seattle-based architecture firm Weinstein A+U and contractor Exxel Pacific to preserve the historic landmark. The restoration work includes bringing the building up to current code with seismic upgrades, refinishing the exterior masonry, reconstruction of the street level storefronts, and the addition of an 8th floor which will include guestrooms and a rooftop terrace overlooking the Pike Place Market sign and Elliott Bay for hotel guests to enjoy.

“We are happy to work with creative partners on this project,” said Patrick Foley, principal of LUP. “We want to create a fun, local hotel and restaurant for all of our guests, in one of the most important neighborhoods in our city.”

Seattle-based management company Columbia Hospitality will manage and operate the hotel, adding to the company’s growing portfolio, which includes boutique hotels throughout the Western region of the country. “It is an honor to collaborate with an incredible partnership group as we revitalize this landmark,” said Columbia Hospitality founder and CEO John Oppenheimer. “We are going to create an extraordinary guest experience at an iconic location that is right in our backyard.”

The State Hotel is located in the heart of downtown Seattle, just steps away from Pike Place Market and the vibrant waterfront, offering guests a convenient, local experience. Guests will be able to choose from a variety of room types that are efficiently scaled to offer a comfortable atmosphere, while encouraging them to get outside and explore all that Seattle offers. Portland-based Vida Design is creating a relaxed interior, featuring creations by local artists. The hotel will offer a warm, welcoming lobby along Second Avenue, which opens to a ground-floor restaurant and bar, as well as gathering spaces where guests can connect and socialize.

About The State Hotel

The Eitel Building was constructed in 1904, with a one-story addition built in 1906, and has been vacant since the 1970s, except for its ground-floor retail space. The iconic building received landmark designation status in 2006 and will reopen as The State Hotel in 2018. Located in the heart of downtown Seattle just steps away from Pike Place Market, the 90-room boutique hotel will provide access to Seattle’s best attractions and feature a rooftop terrace for guests and ground floor restaurant and bar. The State Hotel is managed by Columbia Hospitality. For more information, visit www.statehotel.com.

About Lake Union Partners

Seattle-based Lake Union Partners is an urban real estate firm specializing in residential mixed-use and commercial projects in metropolitan markets throughout the Pacific Northwest. As a team of creative and experienced developers, the firm is focused on building projects with design integrity and sensitivity to local neighborhoods. Learn more at www.lakeunionpartners.com.

About Columbia Hospitality

Columbia Hospitality (Columbia) is a Seattle-based hospitality management and consulting company that was established in 1995 by founder and CEO John Oppenheimer. Columbia's growing portfolio includes award-winning hotels, public and private golf facilities, conference centers, distinctive venues and residential properties. Columbia creates exceptional experiences for guests and team members while achieving phenomenal results for property owners. With over 20 years of proven success in management, Columbia has also consulted on over 100 hospitality projects worldwide, delivering a high level of customized service to partners and investors. For more information about Columbia and to view the entire portfolio, visit www.columbiahospitality.com.

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