



NEW OWNERSHIP GROUP PURCHASES WALLA WALLA'S RED LION INN & SUITES, ANNOUNCES PLANNED RENOVATION

Hotel anticipated to reopen in 2019 as an inviting lodging destination in downtown Walla Walla

WALLA WALLA, Wash. (January 12, 2018) – A new ownership group has purchased the Red Lion Inn & Suites Walla Walla, effective January 12, 2018, and will begin a comprehensive renovation of the property's 85 guest rooms and communal space, creating an updated lodging destination in downtown Walla Walla. The hotel will officially close today and is anticipated to reopen in 2019.

Leading the effort is the same team behind the renovation and reopening of The LARK, a hotel in downtown Bozeman, Montana.

THINKTANK Design Group, a Bozeman-based architectural firm, is the project architect and Seattle-based hospitality management and consulting company Columbia Hospitality has been selected to manage and operate the hotel. The mergers and acquisitions firm METIS served as the exclusive advisor in the acquisition.

The revamped hotel is anticipated to become an independent lodging destination for business and leisure travelers, as well as college students and families, offering close proximity to Whitman College, along with restaurants, wineries, tasting rooms and dozens of attractions in downtown Walla Walla.

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About Columbia Hospitality

Columbia Hospitality (Columbia) is a Seattle-based hospitality management and consulting company that was established in 1995 by founder and CEO John Oppenheimer. Columbia's growing portfolio includes award-winning hotels, public and private golf facilities, conference centers and distinctive venues. Columbia creates exceptional experiences for guests and team members while achieving phenomenal results for property owners. With

over 20 years of proven success in management, Columbia has also consulted on over 100 hospitality projects worldwide, delivering a high level of customized service to partners and investors. For more information about Columbia and to view the entire portfolio visit www.columbiahospitality.com.

About Metis

Metis, an Exvere Company, advises Pacific Northwest businesses on capital transactions including mergers, acquisitions, and recapitalizations. With offices in Seattle, Walla Walla, and the Willamette Valley, Metis offers concentrated experience and expertise in the Pacific Northwest wine, adult beverage, and hospitality industries. For more information about Metis please visit www.metisnw.com

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